GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3360
ANSWERED ON:18.12.2015
Women Director
Kharge Shri Mallikarjun ;Patel Smt. Jayshreeben ;Tadas Shri Ramdas Chandrabhanji

Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India (SEBI) has mandated the listed companies to appoint at least one women director on their Board, if so, the details thereof and the time frame set by SEBI for its compliance;
(b) the number of companies that have complied/not complied with the above regulations; and
(c) the action taken by SEBI against the erring companies which have failed to comply with the said regulations within the stipulated time frame including penalties imposed upon them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAY ANT SINHA)

Securities arid Exchange Board of India (SEBI) has mandated that the listed companies appoint at least one woman director on their boards. The provisions regarding appointment of woman director as provided in Clause 49 (H) (A) (1) of the Listing Agreement are applicable with effect from April 01, 2015.
(b): The status of compliance by listed companies, as on September 30, 2015, as per the data provided by the National Stock Exchange (NSE)/Bombay Stock Exchange (BSE)is placed at Annexure-A
Â©: SEBI has prescribed fines for non-compliance with the requirement of Clause 49(IJ) (A) (I) of Listing Agreement to the Stock Exchanges as given in Annexure-B